

Music and Events Industry Calls For Changes to H.R. 3950, The TICKET Act, to Prevent Legalization of Fake Tickets

Will Work with the E&C Committee to Improve Legislation Prior To Full-Committee Markup

WASHINGTON D.C.—November 2, 2023—The Fix the Tix coalition, representing every major constituency in the music and events industry, released the following statement ahead of the House Energy and Commerce (E&C) Committee Subcommittee on Innovation, Data, and Commerce markup of the Transparency in Charges for Key Events Ticketing (TICKET) Act:

"The Fix the Tix coalition applauds E&C Subcommittee on Innovation, Data, and Commerce Chair Gus Bilirakis (R-FL) and Ranking Member Jan Schakowsky (D-IL) for making ticketing issues a part of their subcommittee's agenda. Their commitment to working with the music community, from artists to venues, is appreciated.

While the TICKET Act's focus on all-in pricing is laudable, the music and events industry is forced to oppose the House version of this bill due to an included provision that would effectively legalize speculative tickets. Speculative ticketing is the unauthorized sale of tickets not in the possession of the company or person who sold them, and it's a huge threat to consumers and the entire live entertainment industry. Speculative tickets don't exist when they are sold - which makes them fake.

The TICKET Act should not legalize fake tickets. It should ban them for good with no loopholes for speculative tickets under a different name. A simple disclosure of fake tickets does not protect consumers; it empowers the bad behavior of predators. The Senate Commerce Committee recognized this and removed the provision during the consideration of the bill. We urge the House to do the same.

A TICKET Act that bans speculative tickets and prohibits deceptive marketing and websites is a bill that the music and events industry can support - and one we hope to work with Reps. Bilirakis and Schakowsky to build prior to the full Committee markup of the TICKET Act.

The Fix the Tix coalition urges swift action to fix the TICKET Act to ban speculative tickets and deceptive marketing and websites - and to work toward comprehensive ticketing reform to create a better experience for consumers, artists, and stages."

More information on Fix the Tix may be found at <u>www.fixthetix.org</u>.